

# PRESS RELEASE

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**Porini goes back to being Italian.**

**GRUPPO 300Sessanta has acquired all outstanding shares of Porini Srl from Blue Fox Enterprises NV. Upon completion of this transaction Porini goes back to being Italian again. In the process, it regains full possession of a name that has been well known throughout the textile world for 40 years and especially presents itself in full growth, with a share capital increase.**

**Porini USA and Porini Portugal, of strategic importance within the growth plan, are part of the transaction and will be controlled by Porini Italy.**

**Willed and crafted by the management, this delicate process has required both time and effort.**

**The move aims to gain greater dynamism, flexibility, and autonomy, as well as to speed up the decision-making process in an effort to respond better to requests from customers and the market alike. These goals will be reached with the Company's entry into a new corporate outfit, GRUPPO 300sessanta, within which it shall also benefit from strong synergies with the group's other IT companies.**

"With Porini's inclusion in the Group - said 300sessanta's Chairman Mauro Bertini - we have created a hub with considerable potential and a strong basis for growth in the IT industry. In the group, Porini stands alongside leading companies in other vertical sectors, in addition to a consolidated Ukraine-based software factory also at the forefront of development on a Microsoft platform. Besides its undisputed status as market leader in the textile and apparel field, Porini for its part brings to the group an international feel and a strong emphasis on innovation and ongoing technological advancement through the strategic alliance with Microsoft".

In the meantime Microsoft, after a detailed due diligence, has approved the inclusion of Porini into GRUPPO300sessanta. The cooperation with the Redmond giant in developing the Dynamics vertical project has been confirmed and gained new momentum with the second release of the complete product now being listed.

Traditional Porini products are also benefiting from the cooperation with Microsoft as they are consolidating their market share as well as finding new markets.

So, the "new" Porini celebrates its first 40 years, safe in the knowledge of being a strong company, and confirms its commitment to remaining firmly on track as world leader in software solutions for Apparel and Textile Companies.

***GRUPPO 300sessanta is an Italian joint-stock company founded in 2006. Its starting capital is 3 million euros (fully paid) and its 2007 revenue has already been certified at 50 million euros. The main objective of the group is to invest in Italian and European companies with high-growth potential in a range of industrial sectors: energy, healthcare and services. It also aims to be publicly floated on the stock exchange within the next 3 years.***